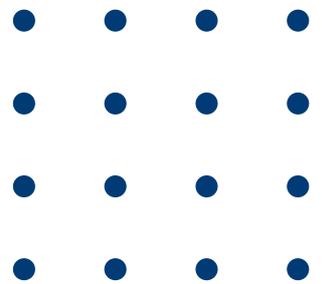




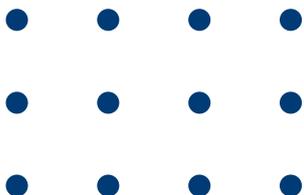
EU4Business



COUNTRY REPORT 2022



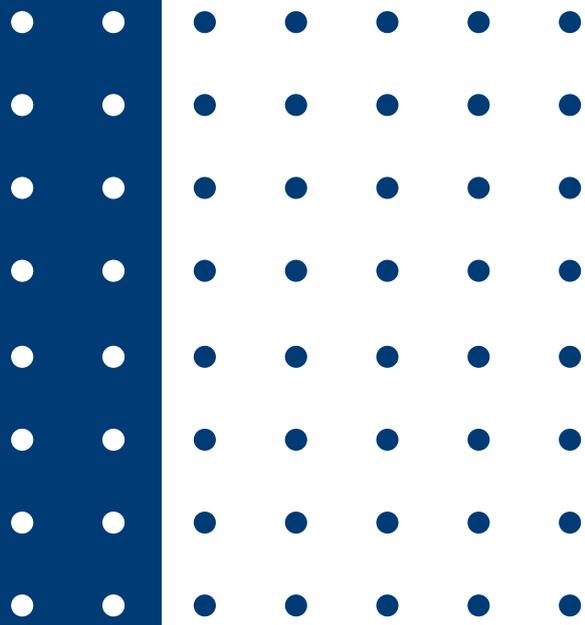
GEORGIA



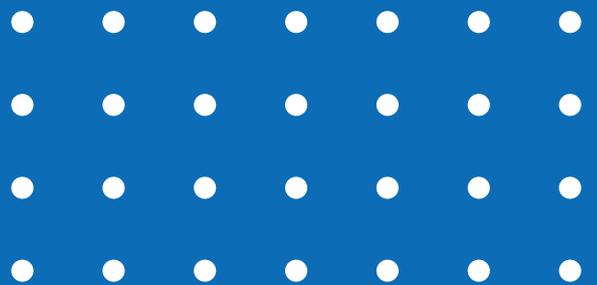
WWW.EU4BUSINESS.GE

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[EXECUTIVE] [SUMMARY]



EXECUTIVE SUMMARY

FOR GEORGIA:

2021 AT A GLANCE

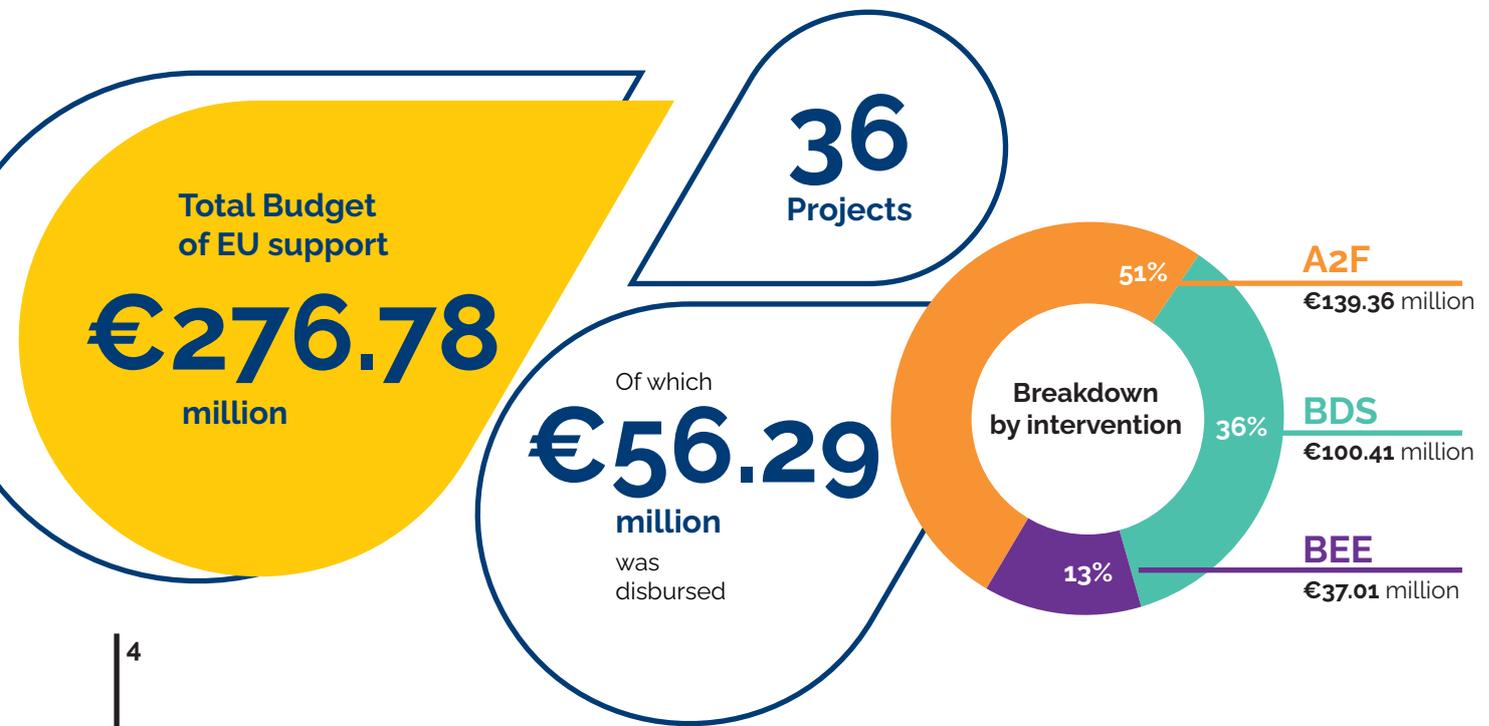
The 2022 EU4Business Country Report for Georgia shows that the difficulties and challenges due to the COVID pandemic continue to affect SMEs and are challenging for the delivery of support by EU partners and implementers.



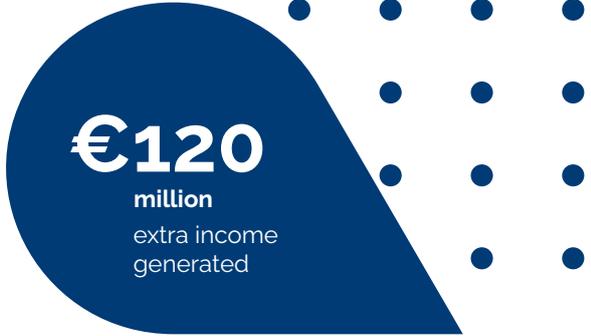
Despite the multiple lockdowns across much of 2021, disbursement grew in 2021



PORTFOLIO FOR GEORGIA IN 2021



RESULTS OF EU SUPPORT IN 2021



34,634

SMEs supported



women-owned SMEs

15,643

new jobs created

€1,313.07
million

total turnover



IMPACT OF EU SUPPORT

For every million euro of EU support

€1
million



615
SMEs benefited



278
new jobs were generated



€2.13
million increase in income

Compared with 2020



350
SMEs benefited



186
new jobs were generated



€1.29
million increase in income



RESULTS PER PILLAR

A2F



12,095

SMEs received loans

34.49%

to women-owned SMEs

€71.35 million

total value of loans

€5,899

average loan

9

partner financial institutions working with EU4Business

126

business support organisations improved their capacity

21,351

consultancy services delivered to SMEs

25.04%

women-owned SMEs

387

SMEs participated in B2B events

BDS



BEE



52

laws, policies, regulations and procedures reformed

10

public-private dialogue events held

52

government institutions improved their capacity

EU4BUSINESS FACILITY COMMUNICATIONS

50+

success stories and news items were generated in Georgia and shared

WWW.EU4BUSINESS.GE

website regularly maintained and updated

21,649

total visits to the Georgian website in 2021

Promotion campaign in the social and traditional media was conducted in September 2021 to attract SMEs to the newly created websites.

Increase in average monthly website visits recorded in Georgia following the promo campaign

300,000+

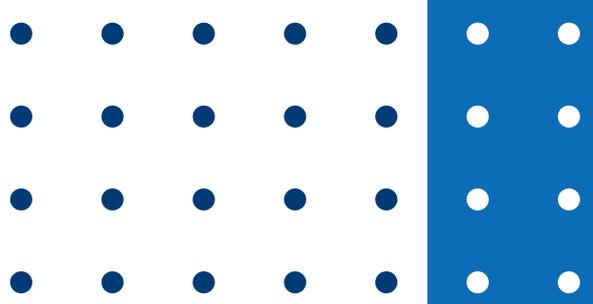
audience reach in the social media

over a dozen media outlets reached with campaign messages

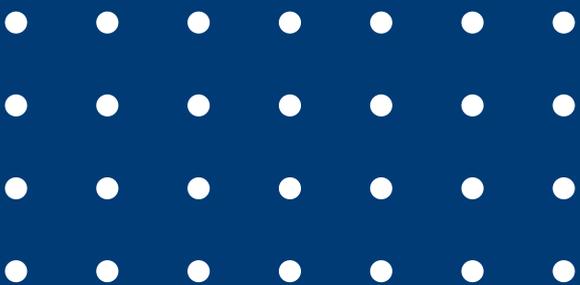


Mark Hellyer
Team Leader,
EU4Business Facility

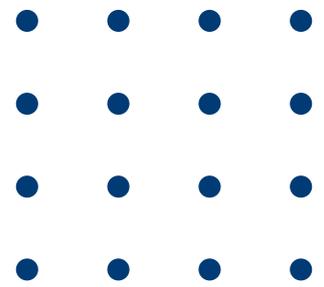
Despite the continuing challenges to SMEs post-COVID, more Georgian SMEs were supported in 2021. These SMEs created more jobs, grew more and increased exports. There are continuing challenges in 2022 but despite the regional turmoil, the EU is committed to continue to support SMEs in Georgia. The EU4Business initiative is adapting and providing appropriate measures so that SMEs can access the support they need.



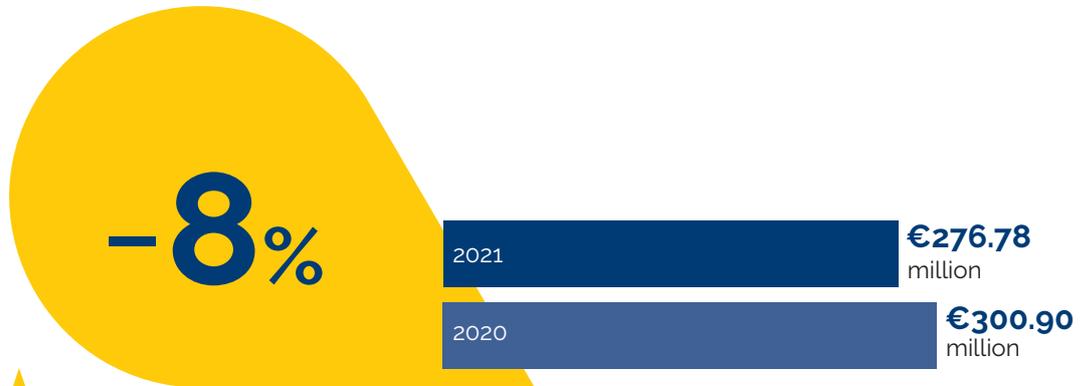
**EU SUPPORT
TO SMES
IN GEORGIA
LIN 2021**



[PORTFOLIO OVERVIEW]



The European Union's support for SMEs in Georgia slightly fell in 2021



EU support is focusing on three types of interventions:



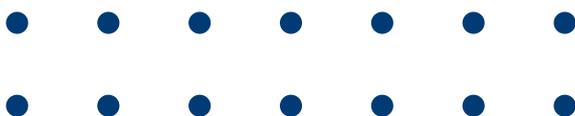
Projects provided support to SMEs in Georgia in 2021



with a total budget of

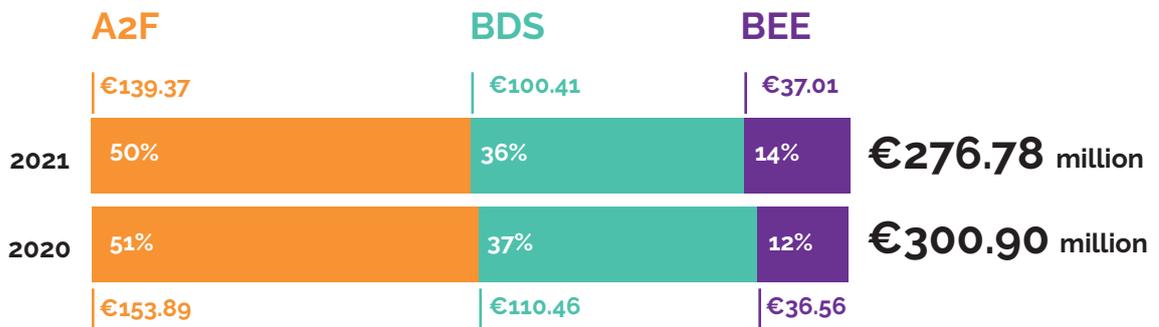
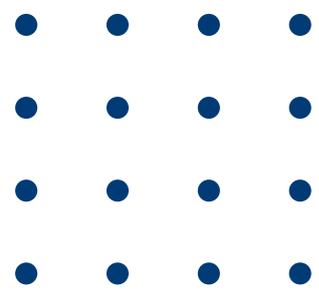
€276.78
million

This is the total value of contracts being implemented in 2021 rather than disbursements



[BREAKDOWN]

BY INTERVENTION



with a total budget*

€276.78
million



Breakdown of
Active Bilateral
Projects in Georgia
by Intervention in 2021

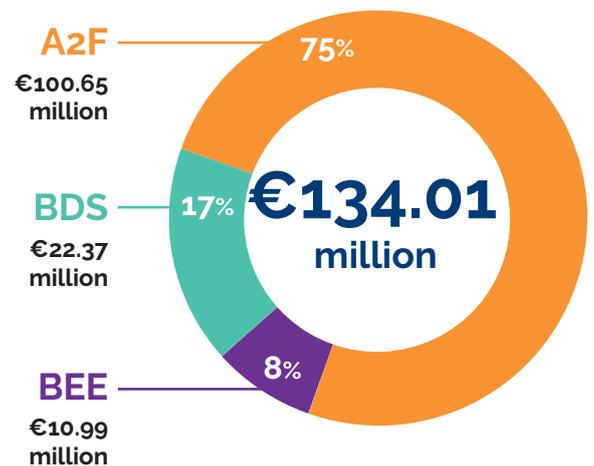
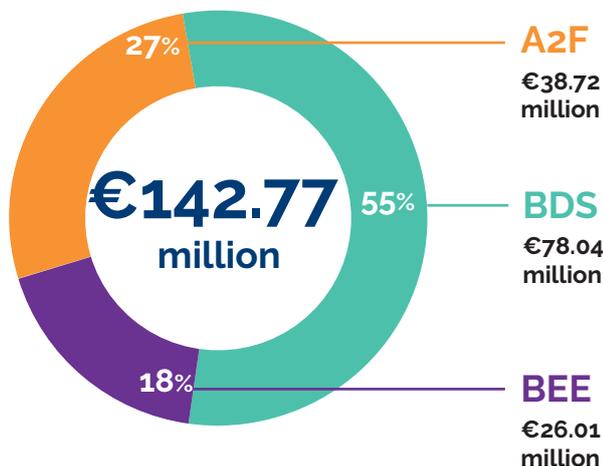
52%

of total
budget

Breakdown of
Regional Projects
in Georgia
by Intervention in 2021

48%

of total
budget



OVERVIEW

BY TYPE OF INTERVENTION

ACCESS TO FINANCE (A2F)



A2F is the largest area of support in Georgia representing 50% of budgets in 2021

A total of

€139.37

million

In EU support was allocated to unlock access to finance in Georgia in 2021



6

specific support instruments are used in Georgia

-9.4%

Compared with 2020

* This was the total value of contracts being implemented, not disbursements in 2020.

A2 Interest Subsidy

This instrument is a grant given by the EU to IFIs in order to lower the cost of their loans to SMEs in the EaP. The grant provides interest subsidies of up to 10%, which is applied to the regular interest rate, with which the IFI lends to PFIs and further on to SMEs. The purpose of this instrument is to lower the final cost of finance for SMEs in the EaP.

A3 Targeted Assistance (TA) to PFIs

This instrument consists of technical assistance to PFIs in the form of consultancy services, mentoring, and specialised training. The main effect of this instrument is that the PFIs (local banks and microfinance institutions) become more familiar with the modus operandi of the big IFIs, the characteristics of their credit lines, their reporting requirements, as well as the standards regarding financial and risk analysis of the potential borrowers.

A4 Capped Guarantees

This instrument consists of a guarantee given to IFIs in order to lower the risk of lending to

SMEs via local PFIs through guarantees to reduce collateral requirements of SMEs. This is a guarantee that enables improved access to finance through the reimbursement of a portion of the loss caused by the SME portfolio. These guarantees are generally capped at up to 25% of the total portfolio of the respective partner financial institution and to generally 70%-80% of each individual sub-loan. In the case of the DCFTA facility phase 1 EIB/ EIF, the guarantee is 25%/70%, for EIF COSME support the guarantee is 50%/70%, for DCFTA facility phase 2 the guarantee is 25%/80%.

A6 SME Incentive Grants (linked to loans)

This instrument is different from regular grant schemes as the incentive grants are not given directly to SMEs as a "pure grant". The SME signs a loan contract from one of the credit lines of the IFIs via the PFIs. After the loan is disbursed, there is a verification process to check if the loan was used for the purpose listed in the business plan or feasibility study and of the other pre-conditions for the loan disbursement. Once the verification report confirms compliance, a part of the loan is transformed into a grant, so

that the total "cost" of financing is lowered. The most common incentive grants are between 10% and 15% of the loan value as is the case for the EBRD DCFTA facility 1 and 2.

A7 Grants to SMEs

These grants are non-reimbursable and generally modest in value in order to support as many SMEs as possible. In general, SME grants are disbursed in order to target specific economic development goals such as development in rural areas, poor communities, or a response to various types of crises. These grants are usually disbursed through Non-governmental Agencies (NGOs) with links into targeted communities.

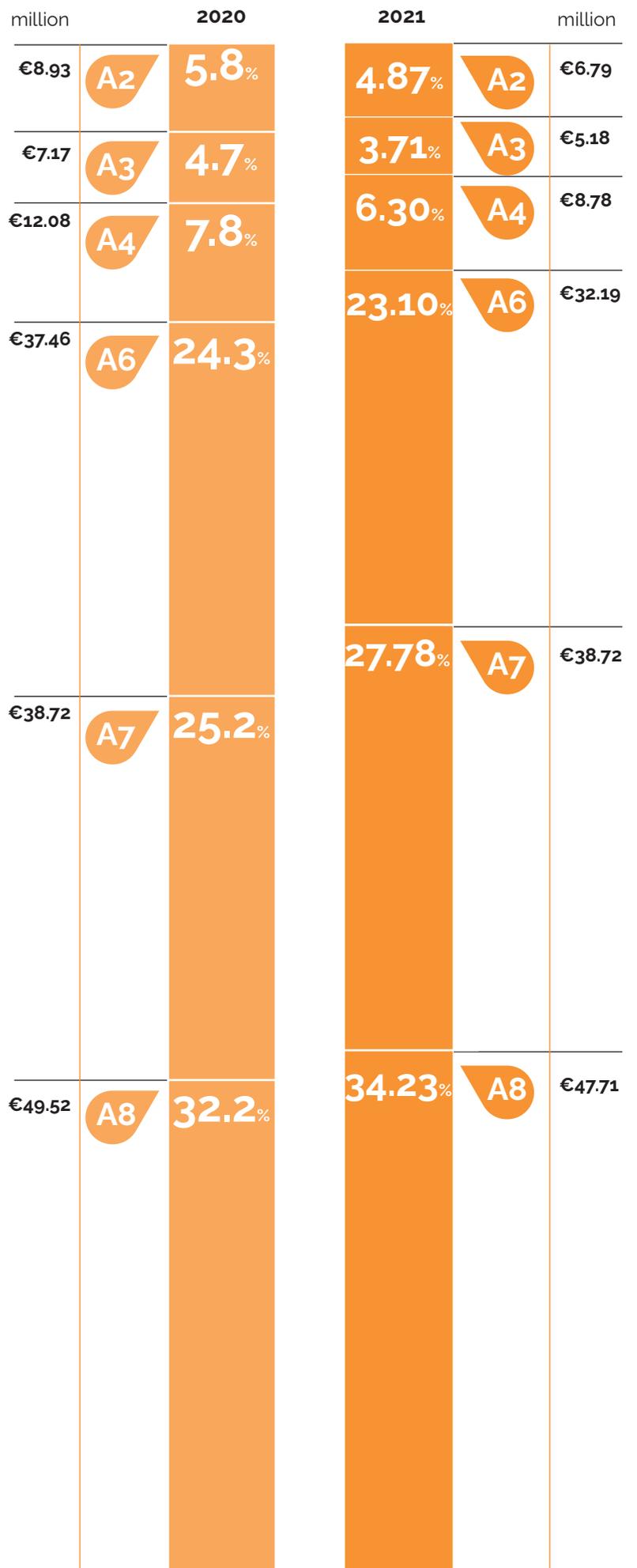
A8 Structured Funds

This instrument is implemented directly by EU participation as opposed to risk-sharing with IFIs. Typically, this involves direct loans or equity investment in a financial instrument or fund. As the EU does not have the capacity to disburse direct loans to SMEs, this function is assigned to an intermediary. The most important EU investment in Direct Finance is shares in the European Fund for Southeastern Europe (EFSE).



ALLOCATION OF A2F BUDGETS IN GEORGIA BY INSTRUMENT

- A2**
Interest Subsidy (grant contract)
- A3**
TA to PFIs
- A4**
Capped Guarantees (Financial instrument)
- A6**
SME Incentive Grants (linked to loans)
- A7**
Grants to SMEs
- A8**
Structured Funds



ECO-FRIENDLY CLOTHING BRAND IN GEORGIA GOES ONLINE, ADDS KIDS AND EXPORTS

Leader, with its kids brand Lemo, is a member of the Georgian Apparel and Fashion Association (GAFA), which was established under the EU4Business Clusters4Development project, funded by the EU and the German government and implemented by GIZ. The association's goal is to represent, promote and support Georgian apparel and fashion companies by improving their competitiveness on the local and international markets.

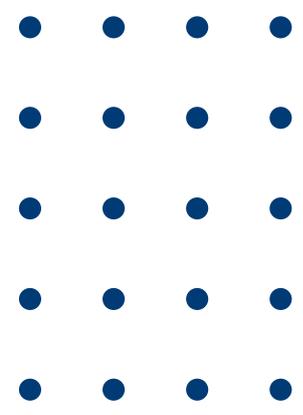


The enterprise that started with just three workers back in 2016 now employs 26 local women. The local market is not the limit for Leader: 50% of its clothes are exported outside Georgia. Some items are even sold on Amazon and Etsy, two of the major international online retailers.

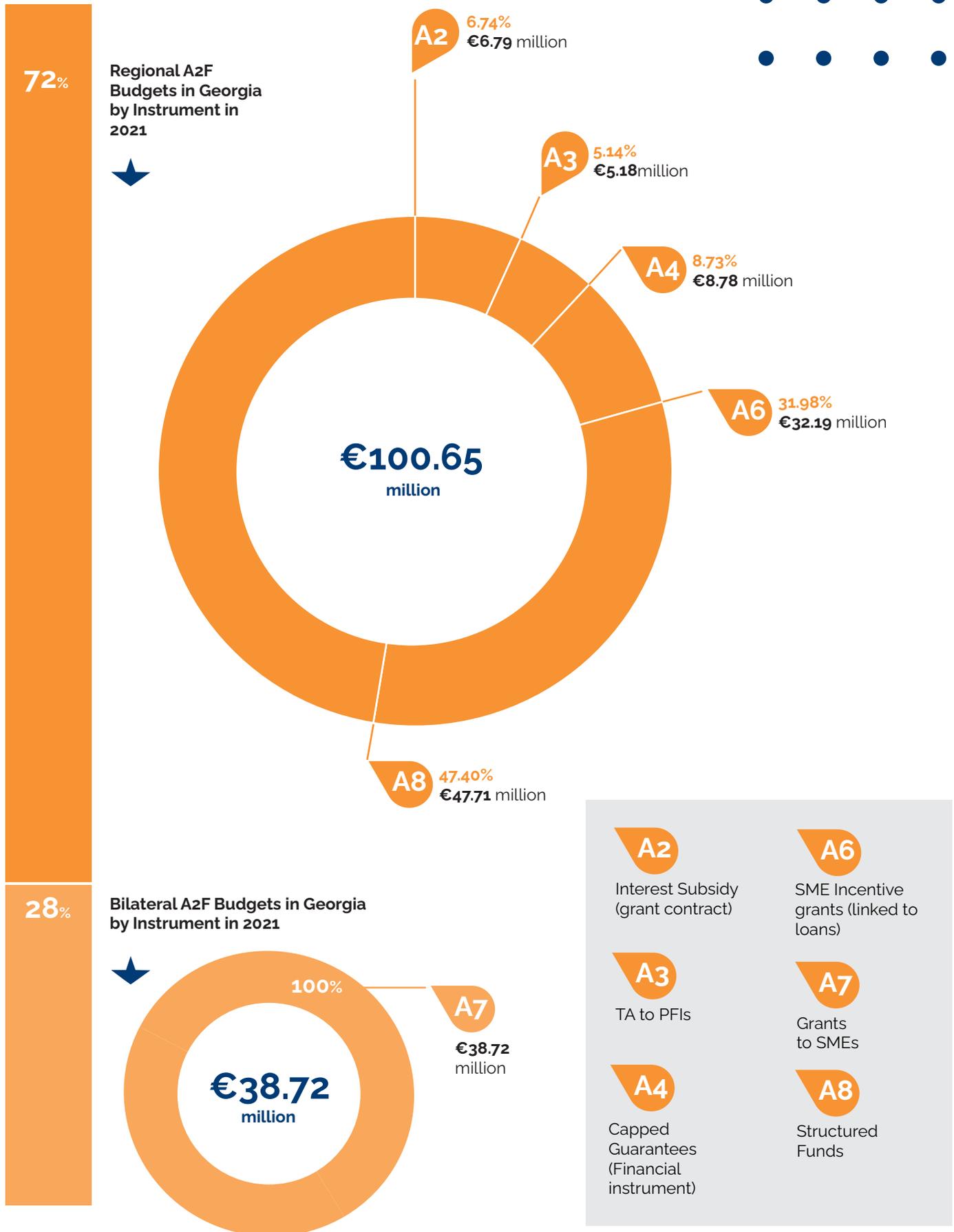
[Read full story](#)

Support from the Clusters4Development project and GAFA in particular is crucial for textile enterprises like ours. I can say that without any exaggeration. They provide everything you need to develop in this field, from bringing in an expert to networking, exhibitions and beyond. We would not be able to achieve such high goals on our own."

Nino Giorgadze
Founder of Leader



ALLOCATION OF A2F BUDGETS BY REGIONAL AND BILATERAL INSTRUMENTS



MAJOR FASHION LABEL BRINGS GEORGIAN STYLE TO PARIS FASHION WEEK

To improve economic development in Georgia, the EU has been supporting the establishment of clusters that help SMEs team up with international businesses in their industry and become more competitive on the market. The Georgia Apparel and Fashion Association (GAFA) was set up this way with the support of GIZ's Clusters4Development project as part of its EU4Business Initiative. At this point, GAFA has 28 members, represented by textile manufacturers, fashion designers and clothing factories that altogether employ over 1,000 Georgians.

When the Covid-19 pandemic hit the world, EU4Business and GIZ decided to help Situationist, an SME member of GAFA, adjust to the challenging new reality through digitalization. Situationist not only survived the pandemic, but found inspiration and discovered innovative ways to bring its work and ideas onto the world stage. With Clusters4Development support, Situationist's sales grew 34% in 2020, and the label established connections with three new vendors. Situationist clothes are currently sold via a dozen online stores and leading international fashion retailers, such as NET-A-PORTER and CASIMIR.



[Read full story](#)



Even during the Covid-19 pandemic, we managed to sell our clothes and to hang onto our employees. The brand did not miss a single season because of GAFA and EU4Business support. What's more, this wasn't one-time support, so it has motivated us to grow and develop even further."

Irakli Rusadze
Founder of Situationist

BUSINESS DEVELOPMENT SERVICES (BDS)

BDS is the second largest area of support in Georgia representing 36% of budgets in 2021

A total of
€100.41
million

in EU support is allocated to improving business development services in Georgia in 2021

-9.1%
Compared with 2020



6 support instruments used in Georgia for BDS are defined below

B1 Consultancy Services for SMEs

Through this instrument, the EU4Business Initiative aims to directly increase the knowledge and skills of SMEs in EaP countries through the direct provision (fully or partly paid) of non-financial business services (these can range from basic start-up and registration, accounting, marketing, input supply, technology and product development, training and technical assistance, infrastructure support, and advocacy). These services can be delivered through both international and/or local consultants, in both private firms/individuals, and/or business support organisations.

B2 Capacity Building of BSOs

This instrument aims at increasing the capacity of Business Support Organisations (such as chambers of commerce, SME associations, professional bodies, the Sector Trade Association, training institutes, etc) to deliver BDS services to SMEs (whether members or not). The capacity building is achieved through mentoring, training trainers, advisory services, and study tours to either enhance existing services, build new ones, or improve organisational structures.

B3 Incubators

The business incubator is an organisation designed to accelerate the growth and success of entrepreneurial companies through an array of business support resources and services that could include physical space, capital, coaching, common services, and networking connections.

The EU4Business Incubators Instrument generally shares the cost with the local authorities where the EU bears the cost of refurbishment and cost-sharing arrangements for the running costs and/or service provision. One of the most important aspects related to this instrument is sustainability. As operation costs are high, the initial financial set-up is crucial for keeping the incubators viable after the EU4Business intervention ends.

B4 Clusters

This instrument involves group support to SMEs involved in the same field of activity but on different positions in the value chain or with common interests. The basis of the clusters approach is the synergy of creating a more effective value chain within the cluster. The success of the SME cluster is tightly related to the level of value added in the respective field of activity.

B5 Trade Information

This instrument provides SMEs already exporting, exporting infrequently, or those interested in exporting with the range of information needed to move closer to exporting. This instrument can include generating the necessary information (brochures, guides, market reports) or developing tools for accessing online resources and intelligent searches and covers market information, marketing guides, and market access requirements.

B6 B2B Activities

Business to Business (B2B) Activities support SMEs to make specific contact with nominally interested buyers (company decision makers in target export markets who regularly buy the export on offer). These can include participation in online buyer auctions, trade fair participation, inward and outward trade missions, buyer meetings, etc. and EU4Business support can range from organisation, logistics, preparation and advice, as well as covering the costs of travel and/or stand and event costs.

EU, SWEDEN AND EBRD HELP GEORGIAN FIRMS UNLOCK THE POWER OF DIGITAL SALES

When developer Ketivachiberidze started her online e-commerce platform, B2C.GE, in early 2019, Georgian businesses had little confidence in the power of online sales. In 2019, close to 150 shops were registered on the platform. That nearly tripled during Georgia's first Covid-19 lockdown of March 2020. B2C.GE gave stores and brands without a proprietary website the opportunity to sell online.

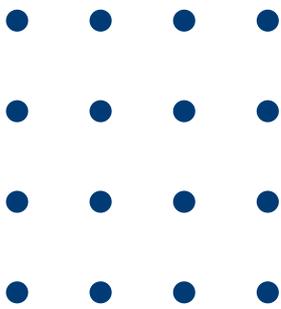
Through the EU4Business "Women in Business" programme, the EBRD helped B2C.GE to engage local consultants to bring its functionality in line with that of global e-commerce platforms, to integrate its accounting systems, local payment options, delivery services and warehouse management systems, and to introduce mobile applications. Today B2C.GE serves more businesses in Georgia than all other international platforms combined. The number of shops on the platform has increased by 135 per cent since project completion while the company's sales were up more than 1,000 per cent in the busiest shopping months of 2020 (November and December).



E-commerce is here to stay. Already, around 60 per cent of people check products online prior to purchasing: the product does not exist if there is no information on the net. The pandemic has just accelerated this process."

Keti Vachiberidze
Founder of B2C.GE
e-commerce platform

[Read full story](#)



ALLOCATION OF BDS BUDGETS IN GEORGIA BY INSTRUMENT

- 

B1
Consultancy
Services for SMEs
- 

B2
Capacity
Building of BSOs
- 

B3
Incubators
- 

B4
Clusters
- 

B5
Trade
Information
- 

B6
B2B
Activiies



SUPPORTING HAZELNUT PRODUCTION IN GEORGIA

Nuts.ge is one of the largest hazelnut producing companies in Georgia, which exports locally produced hazelnuts in various forms worldwide. The company delivers 2,000 tonnes of finished hazelnut products to world-famous brands, chocolate and ice cream industries, bakers, and distributors annually. Nuts.ge has become one of the companies to receive support from EU4Business implemented by the European Bank for Reconstruction and Development (EBRD) programme – **Advice for Small Businesses**. With EU4Business support implemented by EBRD, the company was able to bring its production in line with EU directives.



With the assistance of EU4Business and the EBRD, with the involvement of local and international consultants, we were able to improve the production package: adapting the financial and accounting records to international standards, introducing an automated management system, conducting consulting work that evaluates the current situation, and providing a future development plan. Without meeting the relevant standards, the product will not have access to international markets."

Mamuka Beriashvili
Director of Nuts.ge



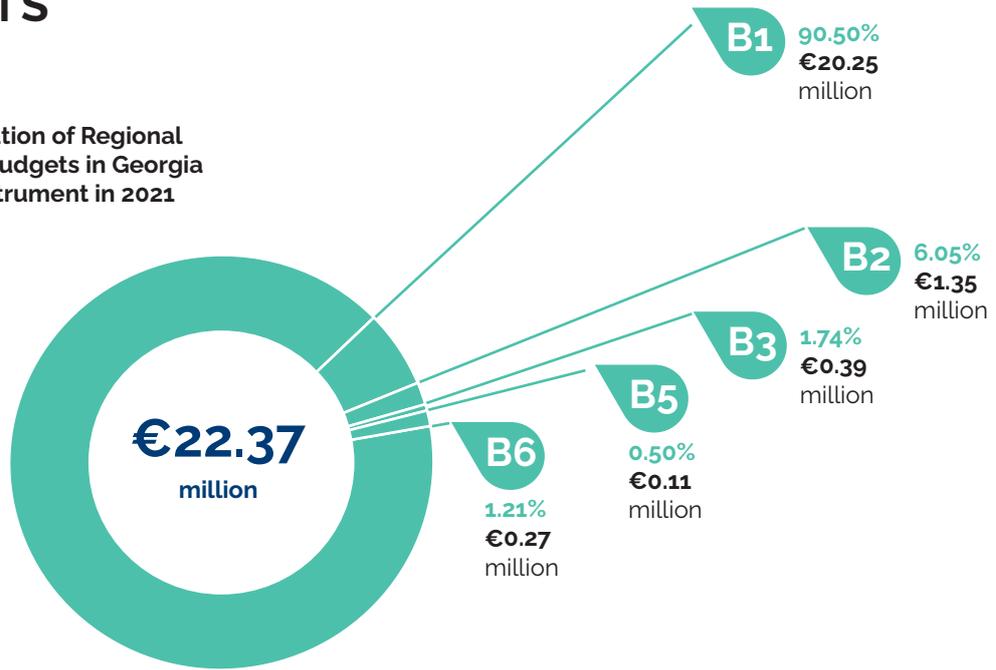
[Read full story](#)

ALLOCATION OF BDS BUDGETS BY REGIONAL AND BILATERAL INSTRUMENTS

22%



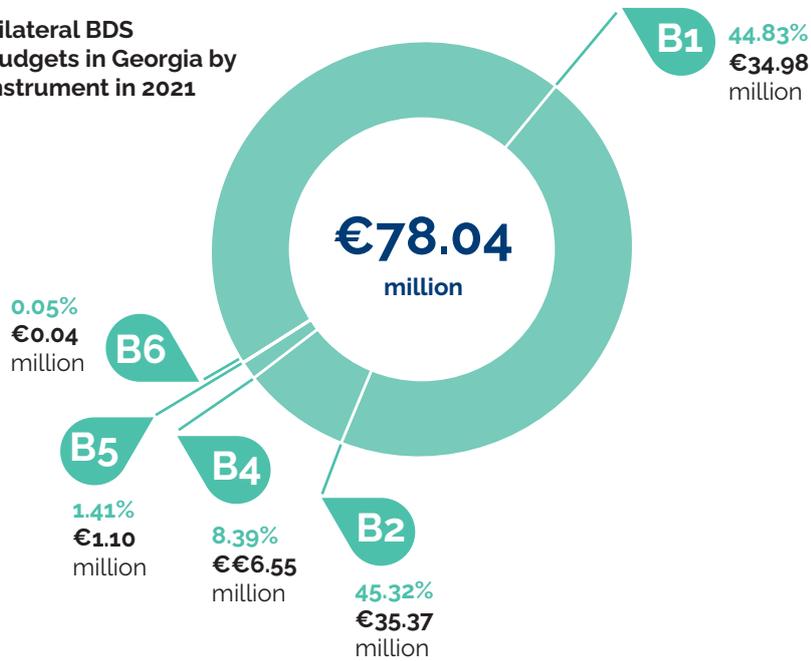
Allocation of Regional BDS Budgets in Georgia by Instrument in 2021



78%



Bilateral BDS Budgets in Georgia by Instrument in 2021



B1

Consultancy Services for SMEs

B2

Capacity Building of BSOs

B3

Incubators

B4

Clusters

B5

Trade Information

B6

B2B Activities

BUSINESS ENABLING ENVIRONMENT (BEE)

BEE is the third of area of support in Georgia representing 14% of budgets in 2021

A total of
€37.01
million

In EU support was allocated to unlock access to finance in Georgia in 2021



+1.2%

Compared with 2020

4

support instruments used in Georgia for BDS are defined below

C1 Capacity Building among Policymakers and Regulators

Through this instrument, EU4Business interventions aim at strengthening the capacity of staff of various government agencies to ensure better, more transparent, and open policies and regulations that affect business, whilst ensuring appropriate controls in the six Eastern Partnership countries. This can include making and amending policies, laws, and administrative procedures based on need and risk assessment. Through this instrument, EU4Business interventions deliver direct advisory, mentoring services, and study tours to the relevant staff involved in policymaking.

C2 PPD (Public Private Dialogue)

Public Private Dialogue is an instrument for more inclusive and targeted policymaking. Specifically, it involves effective consultation and collaboration between government and the private sector and/or its representatives, in order to achieve effective reform and administration of regulations that affect SMEs.

C3 Regulatory Reform

Through this instrument, EU4Business interventions support the EaP countries to improve the regulatory environment based on best practices and most often approximation (to align their SME related legislations, rules, and regulations with those of the EU). Approximation occurs in all six Eastern Partnership countries, but it is more intensely applied in the three DCFTA countries, which are committed to widespread adoption of EU business acquis under the Association Agreement (AA).

C4 Information and Communication to SMEs

Through this instrument, EU4Business interventions support government to inform SMEs on reforms and implications for their business and steps to compliance with regulatory reform.

ALLOCATION OF BEE BUDGETS IN GEORGIA BY INSTRUMENT

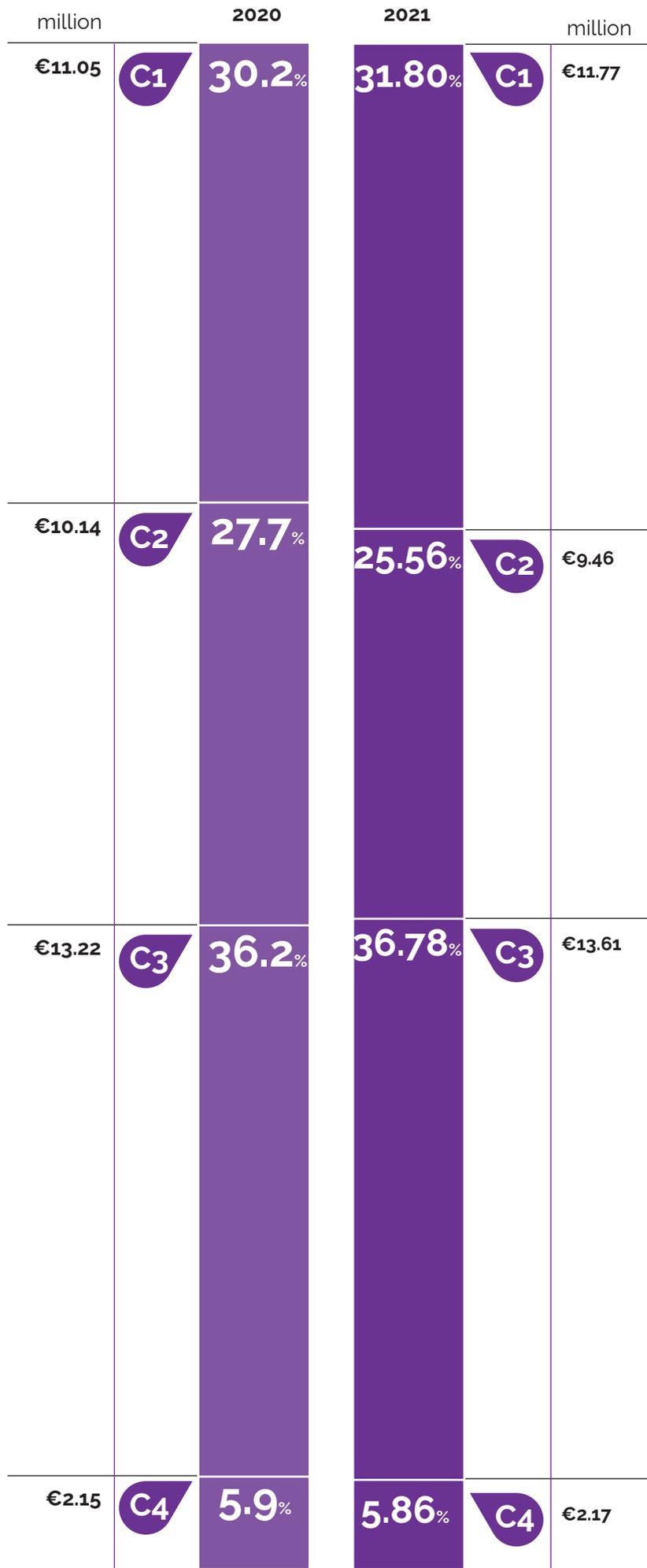
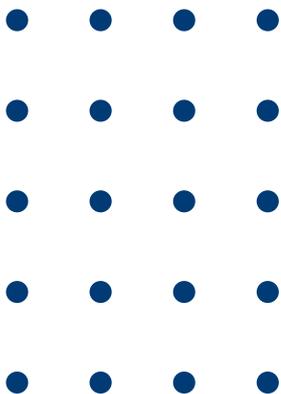
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C1
Capacity Building among Policymakers and Regulators
- 

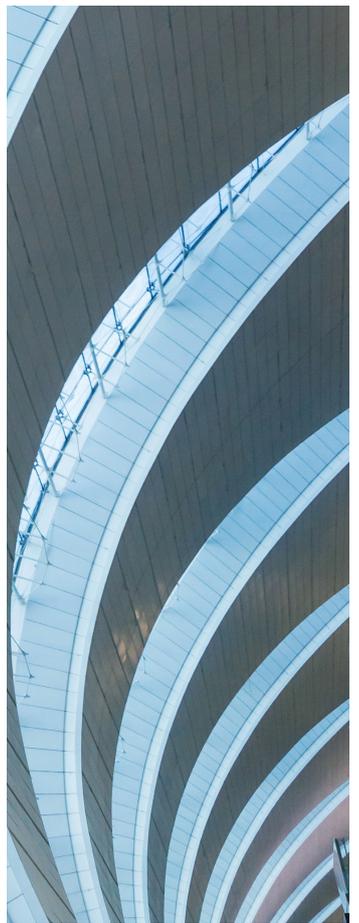
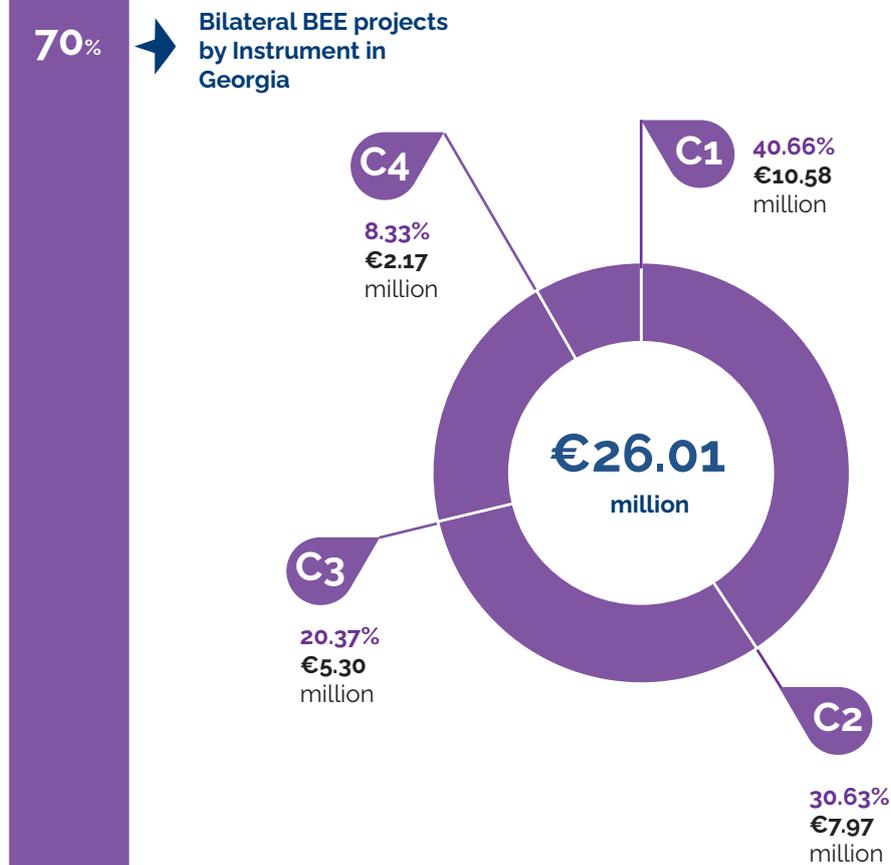
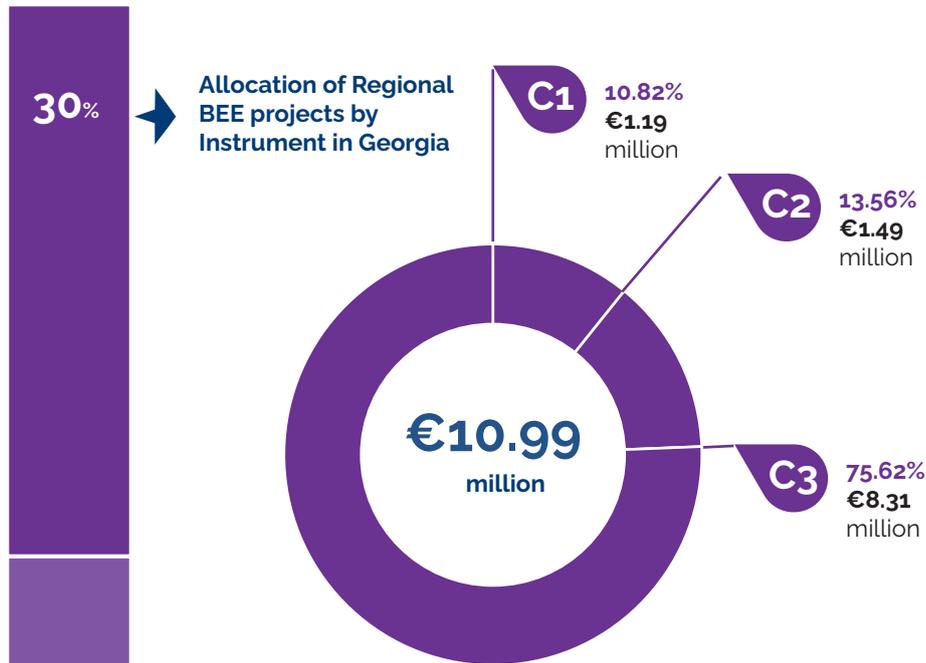
C2
PPD (Public Private Dialogue)
- 

C3
Regulatory Reform
- 

C4
Information and Communication to SMEs



ALLOCATION OF BEE BUDGETS IN GEORGIA BY INSTRUMENT



C1

Capacity Building among Policymakers and Regulators

C2

PPD (Public Private Dialogue)

C3

Regulatory Reform

C4

Information and Communication to SMEs

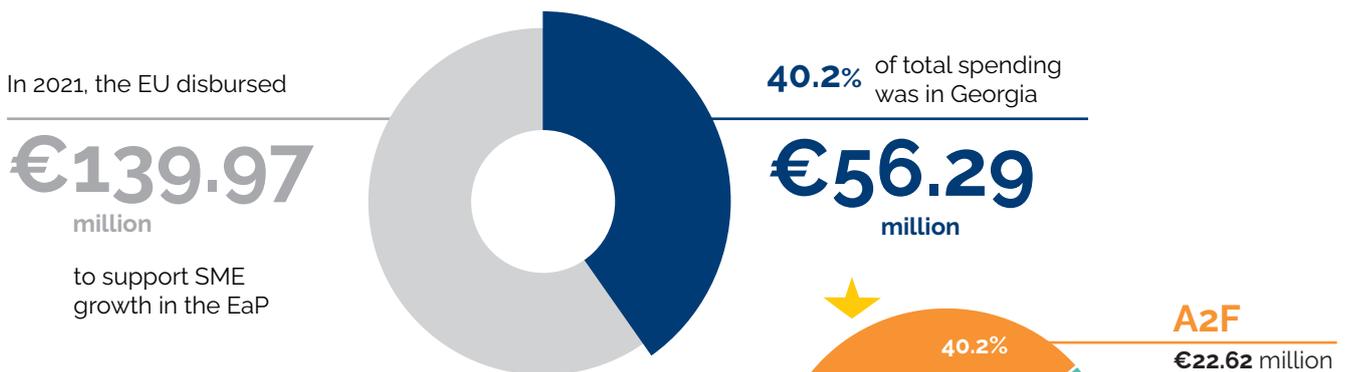


[ACHIEVEMENTS] LIN 2021

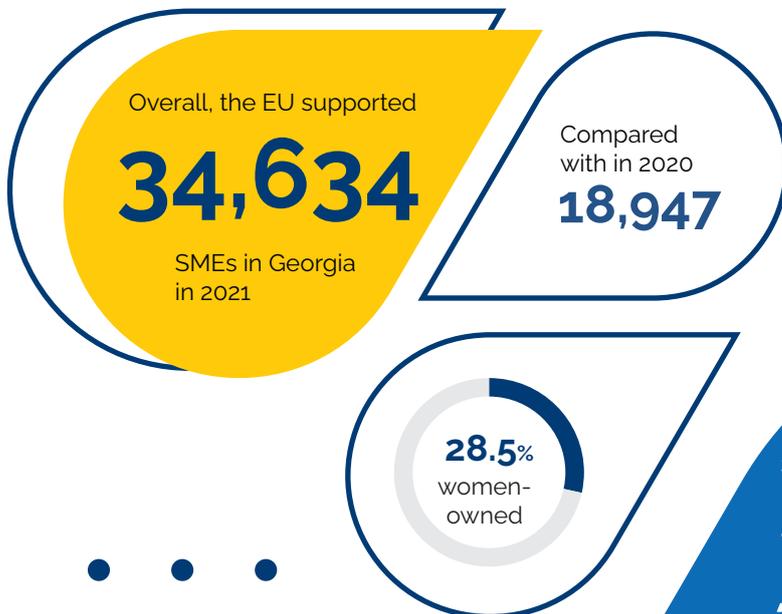


[AGGREGATE RESULTS] IN GEORGIA IN 2021

Despite the decrease in available budgets of 8% and continuing challenges of the post-Covid recovery, the number of SMEs supported in 2021 grew by over 80%. The level of disbursements also increased from €54 million in 2020 to €56 million in 2021.



NUMBER OF SMES SUPPORTED



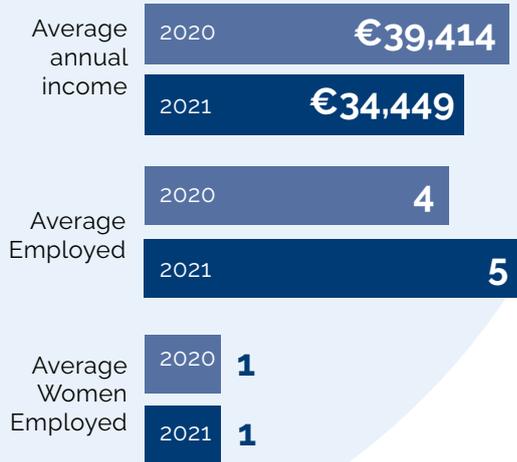
Supported SMEs in Georgia had a combined turnover of

€1,313.07 million

Employed

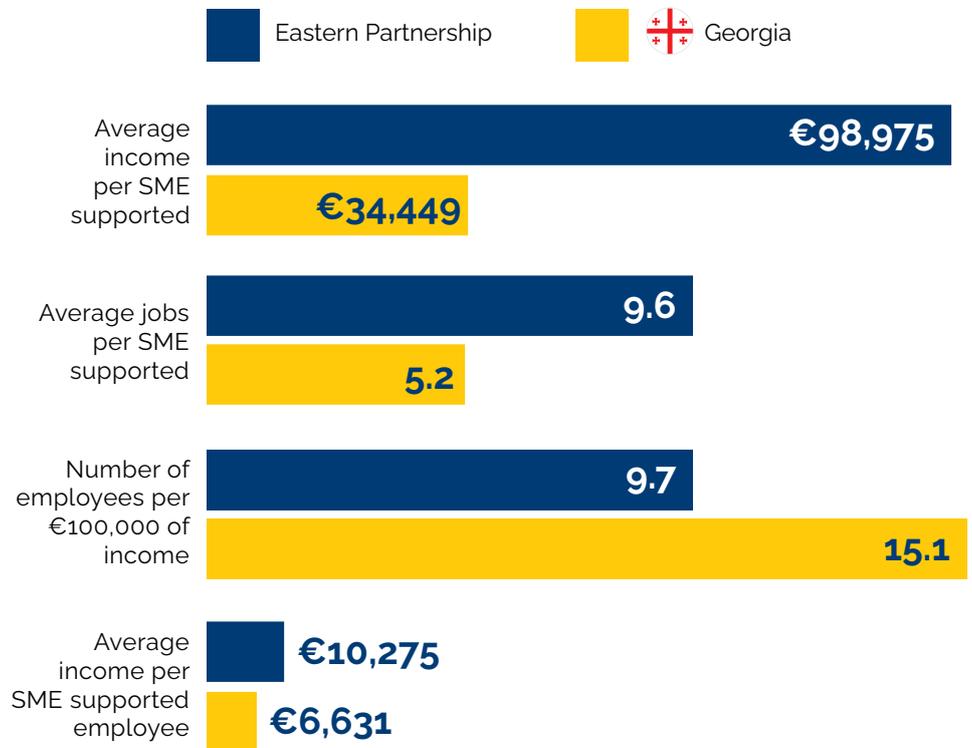
195,565

Average SMEs supported in Georgia in 2021 were the same as in 2020.

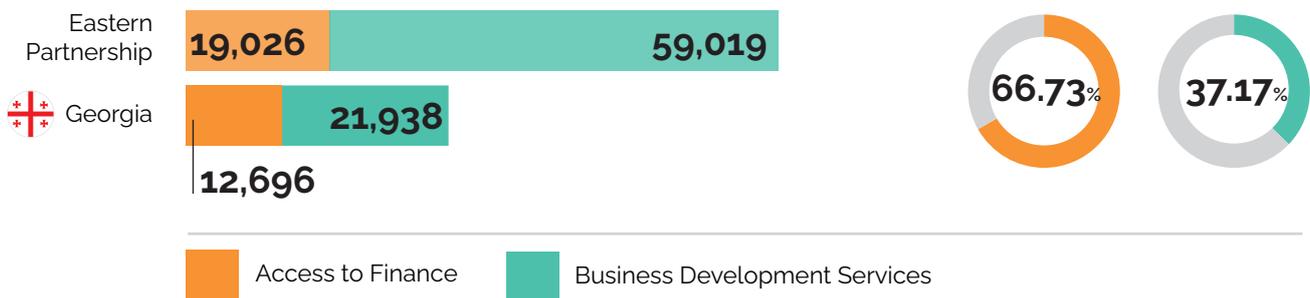


SUPPORT TO SMES IN GEORGIA RELATIVE TO EAP

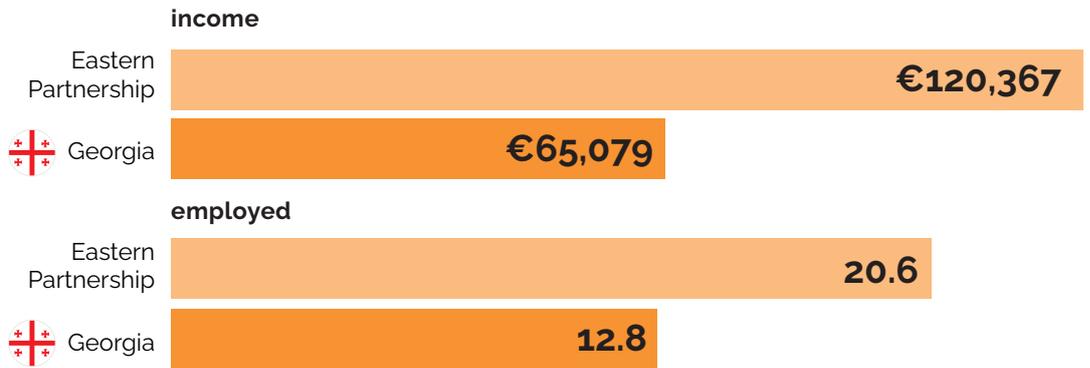
The average size of SMEs supported in Georgia is much lower than the regional average. The number of supported jobs relative to income and the income per employee (labour intensity) are also lower.



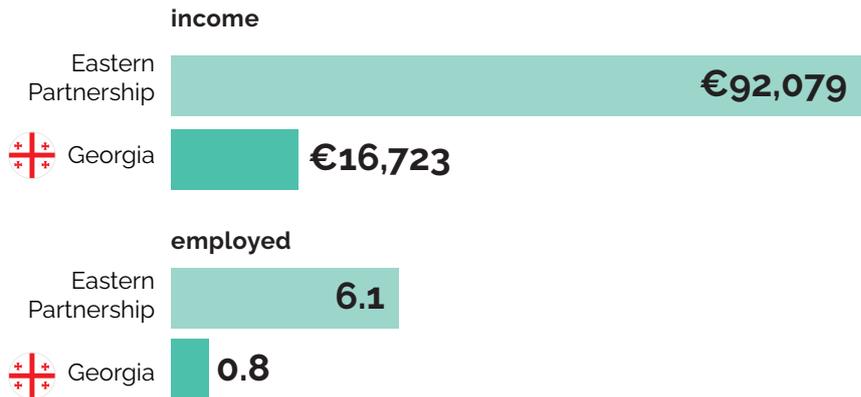
THE NUMBER OF SMES SUPPORTED BY AREA OF INTERVENTION IN GEORGIA



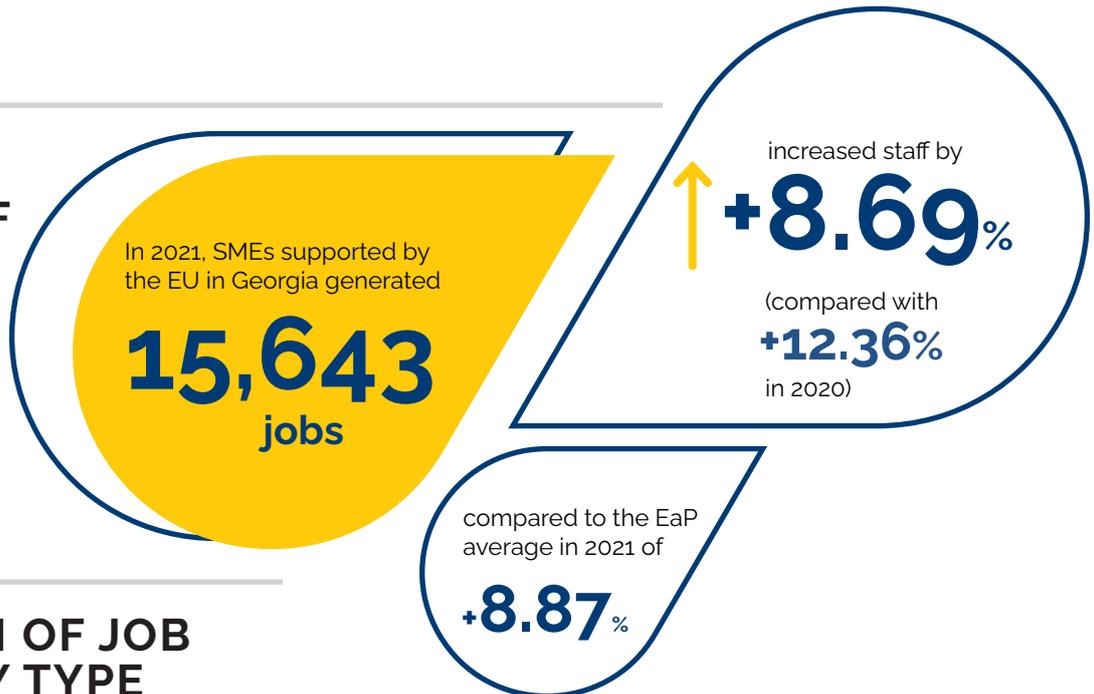
The average A2F-supported SME



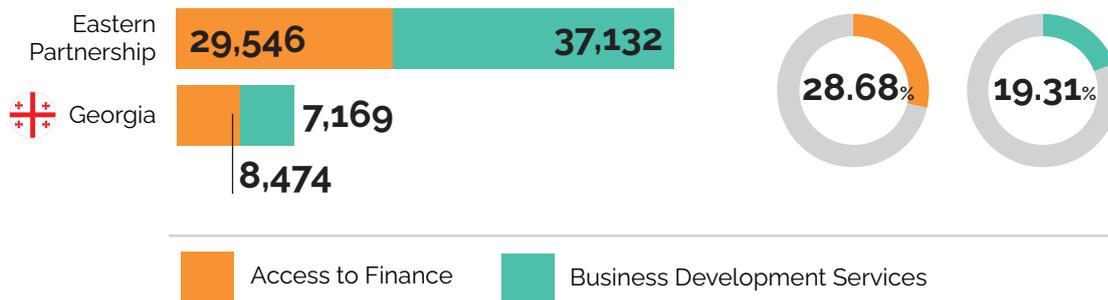
The average BDS-supported SME



JOB CREATION OF SUPPORTED SMES IN GEORGIA



BREAKDOWN OF JOB CREATION BY TYPE OF INTERVENTION IN GEORGIA AND EAP



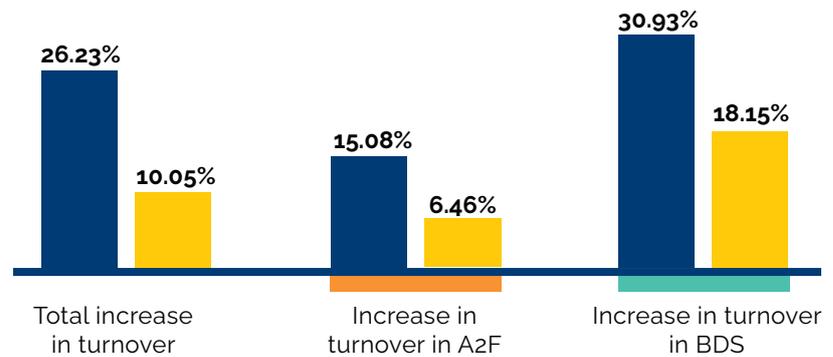
IMPACT OF EU SUPPORT IN GEORGIA

INCREASE IN TURNOVER

EU-supported SMEs in Georgia increased turnover in 2021, but less than the regional average.

EU-supported SMEs in Georgia increased turnover in 2021 a bit more than in 2020 (+10.5% in 2021 vs +9.35% in 2020).

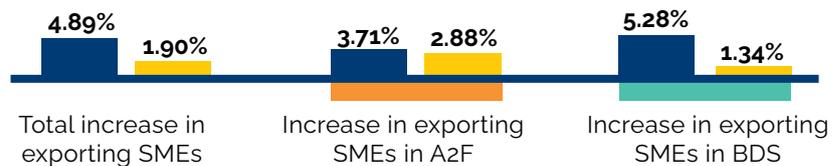
Average increase in turnover of EU Supported SMEs in 2021



INCREASE IN EXPORTING SMES

The number of EU-supported SMEs that started exporting in Georgia in 2021 is lower than the average EAP and the same as in 2020.

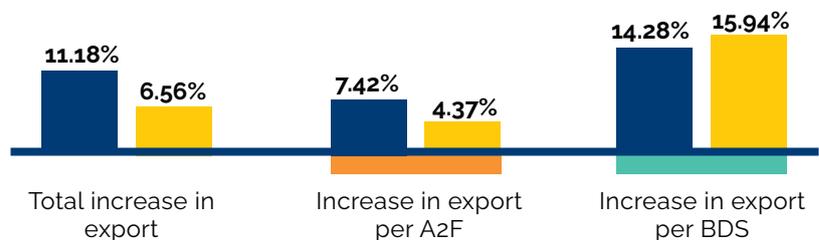
Increase in number of EU supported SMEs in 2021



INCREASE IN EXPORT

EU-supported SMEs in Georgia increased their exports in 2021, and by more EU-supported SMEs in Georgia increased their exports in 2021, and by more than the regional average. The growth of exports of EU Supported SMEs in Georgia in 2021 is bigger than that of 2020 (6.56% compared with 3.30%)

Increase in exports of EU Supported SMEs.



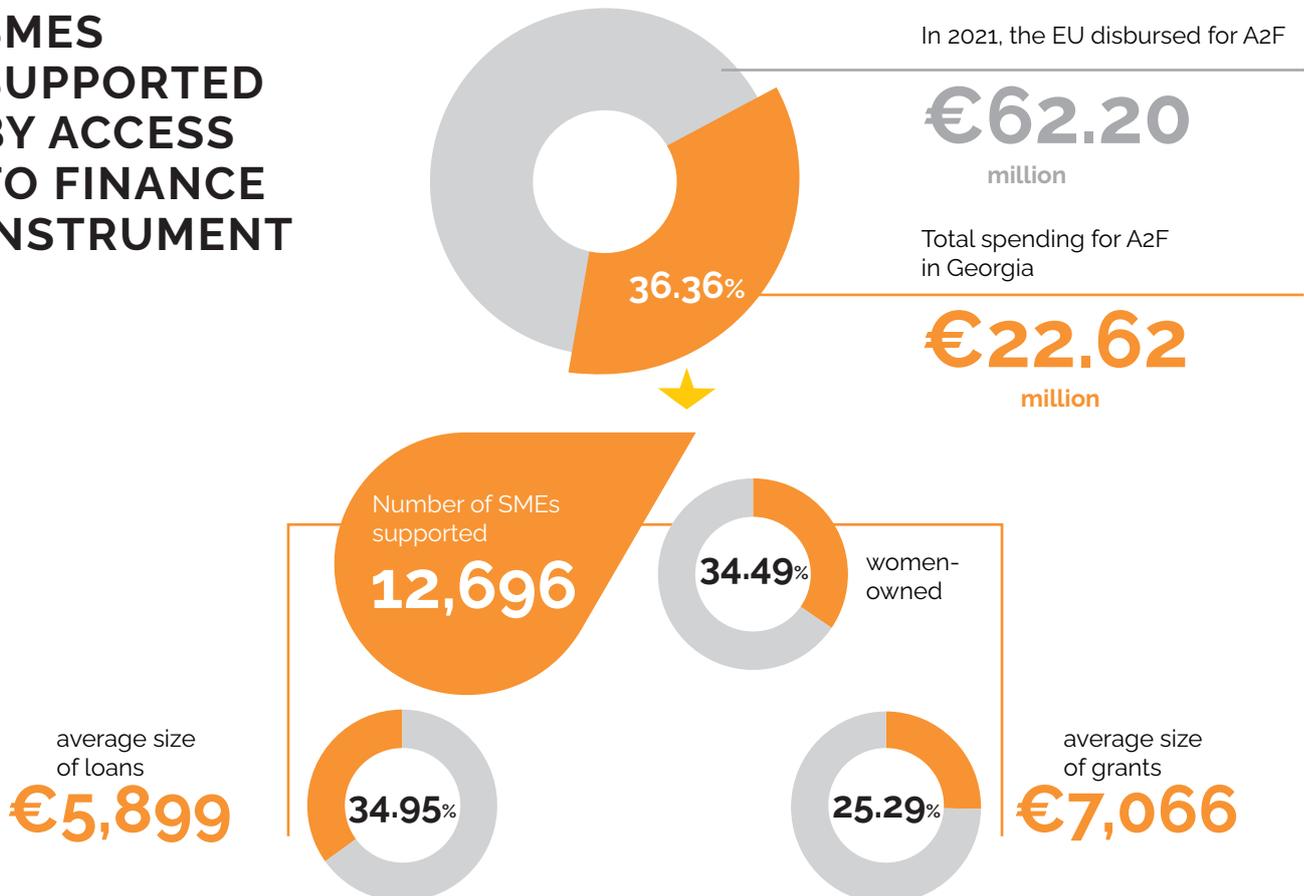
ACCESS TO FINANCE IN GEORGIA

OVERALL RESULTS OF A2F INTERVENTIONS IN GEORGIA IN 2021 WERE:



	2021	compared with 2020
SMEs supported with A2F interventions	12,696	+306,66%
in loans disbursed	€71.35 million	+1.57%
in grants given	€4.25 million	+121.54%
new jobs generated at SMEs supported through A2F	8,474	+257.85%
increase in income of supported SMEs	6.46%	+7.35%

SMES SUPPORTED BY ACCESS TO FINANCE INSTRUMENT

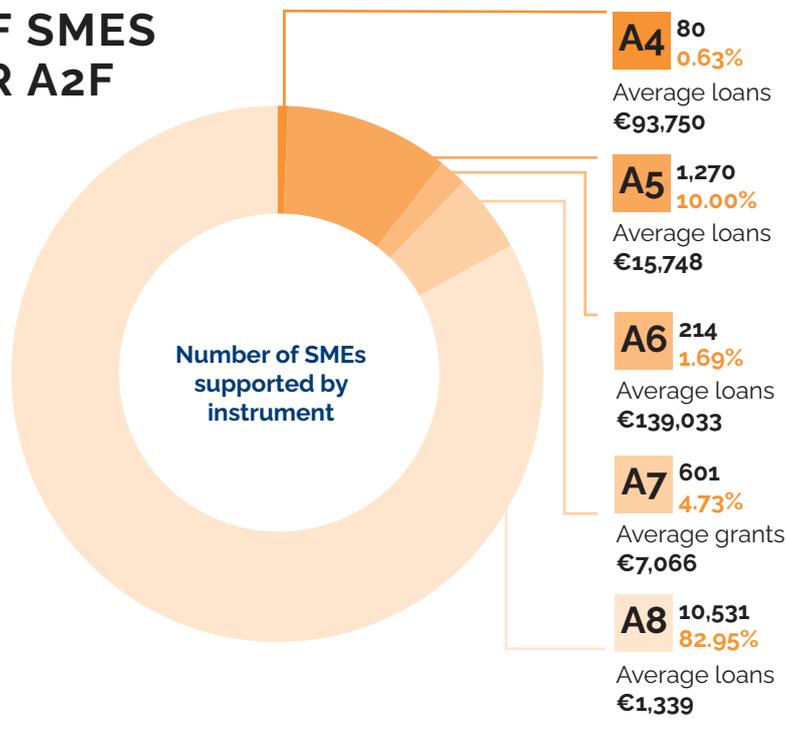


BREAKDOWN OF SMES SUPPORTED PER A2F INSTRUMENT

The EU used five A2F instruments in Georgia:

lending through SME Incentive grants, structured funds, providing, capped guarantees and currency hedging subsidies.

- A4** Capped Guarantees
- A5** Currency Hedging Subsidy
- A6** SME Incentive grants
- A7** Grants to SMEs
- A8** Structured Funds



OVERALL IMPACT OF A2F IN GEORGIA

	2020	2021
Total Value of loans triggered in Georgia	€70.25 million	€71.35 million
Average total loans triggered across EaP	€29.17 million	€43.22 million
SMEs receiving loans in Georgia	2,987	12,095
Average size of loans in Georgia	€22,394	€5,248
PFIs supported	6	9
Total value of Grants disbursed in Georgia	€1.92 million	€4.25 million
Average total value of grants disbursed across EaP	€1.6 million	€1.81 million
SMEs receiving grants in Georgia	135	601
Average amount of grant given in Georgia	€14,200	€7,066

RESULTS PER A2F INSTRUMENT

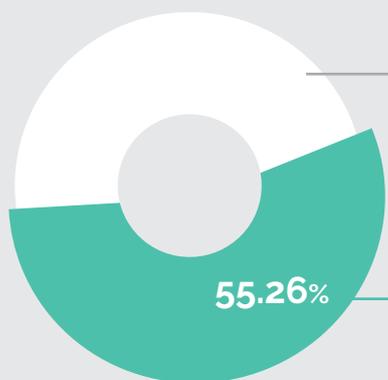
	Number of SMEs supported	Income of SMEs	Jobs in SMEs	Jobs generated	Increase in turnover	% of increase in turnover
Total	12,696	€879,626,743	171,060	8,474	€53,384,698	6.46%
A4 Capped Guarantees	80	€12,000,000	1,800	300	€1,090,909	10.00%
A5 Currency Hedging Subsidy	1,270	€70,000,000	15,000	900	€6,363,636	10.00%
A6 SME Incentive grants	214	€42,844,440	714	238	€5,588,405	15.00%
A7 Grants to SMEs	601	€24,782,303	3,366	656	€3,513,356	16.52%
A8 Structured Funds	10,531	€730,000,000	150,180	6,380	€36,828,392	5.31%

BUSINESS DEVELOPMENT SERVICES

IN GEORGIA

OVERALL RESULTS OF BDS INTERVENTIONS IN GEORGIA IN 2021 WERE:

	2021	compared with 2020
SMEs supported through BDS interventions	21,938	+38.63%
new jobs generated at SMEs supported through BDS	7,169	-6.74%
increase in income at supported SMEs	18.15%	+11.77%
BSOs capacitated	126	648



in 2021, the EU disbursed for BDS

€52.75
million

total spending for BDS was in Georgia

€29.15
million



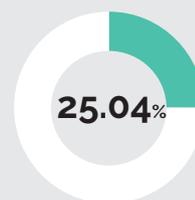
up from

€28.8
million

in 2020

21,938

SMEs benefited in 2021



25.04%

women-owned

SMES SUPPORTED BY BDS INSTRUMENT



Breakdown of SMEs supported per BDS instrument

B1 21,351
97.32%

Consultancy Services for SMEs

B4 200
0.91%

Clusters

B6 387
1.76%

B2B Activities

RESULTS BY BDS INSTRUMENTS

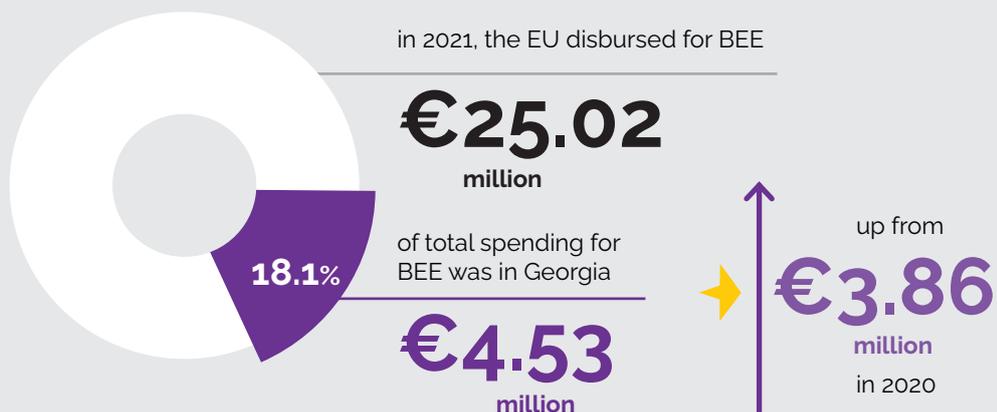
	Sustained jobs in Supported SMEs	New jobs created in Supported SMEs	Total incomes of supported SMEs	Income growth	% of increase in turnover
Total	26,526	7,169	€433,444,700	€66,570,679	18.15%
B1 Consultancy services for SMEs	12,867	6,364	€189,932,587	€40,059,280	26.73%
B4 Clusters	7,305	690	€178,000,000	€18,276,311	11.44%
B6 B2B activities	4,333	115	€65,512,113	€8,235,088	14.38%

BUSINESS ENABLING ENVIRONMENT

IN GEORGIA

OVERALL RESULTS OF BEE INTERVENTIONS IN GEORGIA IN 2021 WERE:

	2021	compared with 2020
Laws changes	52	+8.33%
Public Private Dialogue Events	10	-91.38%
Regulators/policy makers strengthened capacity	83	+388.24%



RESULTS OF BEE INSTRUMENTS IN GEORGIA

BEE Support instruments used in Georgia in 2021 are:



Changing / improving laws and regulations



Public-private dialogue events



Capacity building among government agencies / regulators

NUMBER OF LAWS / REGULATIONS CHANGED

EaP average **99**



NUMBER OF PUBLIC PRIVATE DIALOGUE EVENTS

EaP average **18**



NUMBER OF REGULATORS/GOVERNMENT BENEFITING FROM CAPACITY BUILDING

EaP average **77**



LIST OF PROJECTS

IN GEORGIA AS OF 2021

Title	Total Budget*	Start date	End date	Type of the Project	Areas of Intervention		
					A2F	BDS	BEE
Strengthening of institutional as well as human capacities of Georgian National Agency for Standards and Metrology (GEOSTM) according to the international/EU best practices	€1,400,000	TBD	TBD	Bilateral		●	●
Ensuring further progress of SPS and food safety system in Georgia	€1,450,000	2020	2024	Bilateral		●	
Economic and Business Development in Georgia -Budget Support contract	€21,250,000	2018	2023	Bilateral			●
Clusters 4 Development – Better Business Sophistication in Georgia	€5,300,000	2019	2023	Bilateral	●	●	
Green Economy: Sustainable Mountain Tourism and Organic Agriculture (GRETA)	€3,000,000	2018	2023	Bilateral	●		
EU innovative action for private sector competitiveness in Georgia	€5,000,000	2019	2023	Bilateral	●	●	
Increasing Institutional Capacity for Innovation Project	€2,700,000	2019	2022	Bilateral	●		
Improving Rural Development in Georgia (ENPARD III)	€10,000,000	2018	2022	Bilateral		●	●
Improving the Agriculture Sector in Georgia (ENPARD III)	€12,000,000	2018	2022	Bilateral	●	●	
Promoting European business and economic interests in Georgia	€119,701	2021	2022	Bilateral	●		
The DIGITAL RE4M Programme to foster COVID-19 recovery of SMEs	€1,850,000	2020	2022	Bilateral	●		

* Budgets indicated for regional projects apply for 6 EaP countries

Title	Total Budget ¹	Start date	End date	Type of the Project	Areas of Intervention		
					A2F	BDS	BEE
European Neighbourhood Programme for Agriculture and Rural Development in Georgia, phase III (ENPARD Georgia III)	€44,500,000	2018	2022	Bilateral	●		
Strengthening Georgian Accreditation System with the Focus on EU Technical Regulations	€1,400,000	2019	2021	Bilateral	●		
Joint EU-UNDP Programme for Rural Development, Phase II (ENPARD III Abkhazia Component)	€4,000,000	2018	2021	Bilateral	●		
Promotion of rural development and diversification in Khulo Municipality	€1,800,000	2017	2021	Bilateral	●		
Rural Development for Sustainable Growth of Tetrtskaro Municipality	€2,127,260	2016	2021	Bilateral	●		
European Neighbourhood Programme for Agriculture and Rural Development in Georgia, phase II (ENPARD Georgia II)	€24,875,000	2017	2021	Bilateral	●		
DCFTA Initiative East (EIB) (can also be referred to as DCFTA Facility by EIB)	€62,746,000	2016	2031	Regional	●	●	
EU4Business EBRD Credit line (EU Deep and Comprehensive Free Trade Area (DCFTA) Facility, EBRD DCFTA Programme)	€38,900,000	2017	2027	Regional	●	●	
EU4Business EBRD Credit line (SME Competitiveness Programme in Eastern Partnership)	€95,584,000	2019	2026	Regional	●		
EU4Business EBRD Credit line (EU Deep and Comprehensive Free Trade Area (DCFTA) Facility, EBRD DCFTA Programme)	€19,430,000	2016	2026	Regional		●	●
DCFTA SME Direct Finance Facility	€10,220,000	2014	2024	Regional	●	●	
Green for Growth – Extension to Neighbourhood East II	€6,157,151	2018	2040	Regional	●		

Title	Total Budget	Start date	End date	Type of the Project	Areas of Intervention		
					A2F	BDS	BEE
2018 NIP decision share – Green for Growth – Extension to Neighbourhood East II	€5,162,849	2018	2040	Regional	●		
Promoting Green Lending in the Eastern Partnership	€42,855,000	2020	2040	Regional	●		
EU4Business – The EU Local Currency Partnership Initiative: the European Fund for Southeast Europe (EFSE)	€50,320,000	2018	2039	Regional	●		
EIB-04 SME Finance Facility – EIB window	€5,100,000	2010	2030	Regional	●		
Finance and Technology Transfer Centre for Climate Change (fintecc) – Eu4Climate window	€15,400,000	2020	2027	Regional	●		
EBRD Advice for Small Businesses, Team Europe EaP window	€14,976,000	2020	2026	Regional		●	
Mayors for Economic Growth 2 TA	€10,000,000	2020	2024	Regional		●	●
Eastern Partnership Trade Helpdesk	€3,700,000	2020	2024	Regional		●	
Structural Reform Facility: World Bank component	€1,500,000	2018	2023	Regional			●
EU4BUSINESS: Connecting Companies	€6,498,205	2020	2022	Regional		●	
Eastern Partnership: Ready to Trade – an EU4Business initiative	€6,000,000	2017	2021	Regional			●
EU4Business: From Policies to Action	€4,000,000	2017	2021	Regional			●
EU-EBRD Country-specific Investment Climate Reviews and Action Plans for Eastern partnership (EaP) countries.	€2,000,000	2018	2021	Regional			●

WWW.EU4BUSINESS.GE