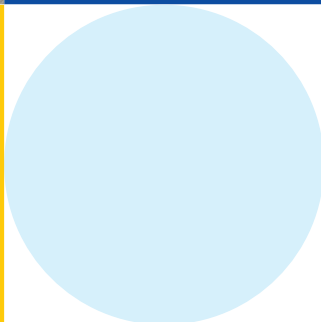
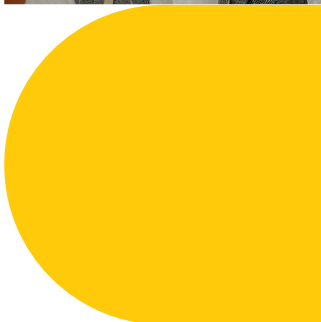


## ➔ Citizens' Summary

2024



Azerbaijan



[www.eu4business.az](http://www.eu4business.az)



Funded by  
the European Union



## Helping small and medium enterprises grow

EU4Business is an umbrella initiative of the European Union encompassing all EU support to SMEs in the 5 Eastern Partnership countries – Armenia, Azerbaijan, Georgia, Moldova, and Ukraine.



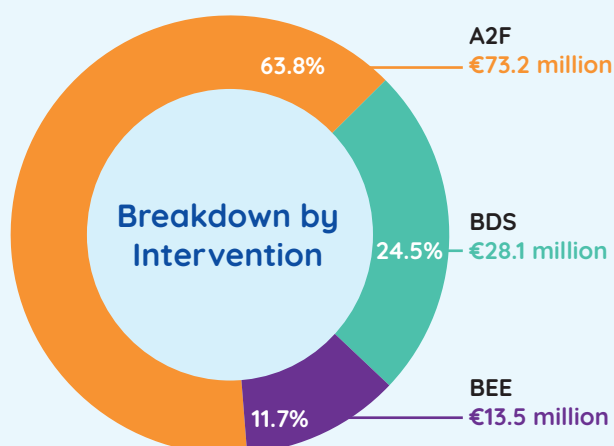
### Portfolio in Azerbaijan in 2024

**33**  
projects

provided support to SMEs

**€114.8**  
million

total budget of EU support to SMEs




### Results in Azerbaijan in 2024

**7,038** SMEs supported

**24.3%** share of women-owned/managed enterprises

**110.0%** increase in staff amongst EU-supported SMEs

 **18.7%** growth in EU-supported SMEs' turnover

**33** EU-supported SMEs engaged in exporting

 **6.4%** increase in exports amongst EU-supported SMEs

**10,167** new jobs created

**€40.4**  
million extra income generated by EU-supported SMEs

# ➤ Results per pillar in Azerbaijan in 2024





## Success stories



### Digital transformation in advertising: How a Baku-based SME boosted revenue and productivity

Baku-based advertising company Setline transformed its business through digitalisation with the EU4Business support. Facing operational inefficiencies, the SME introduced new software systems in 2022, automating workflows and improving data management. Within a year, its revenue and labour productivity increased by 40%, while operational costs fell. The digital upgrade also enhanced team collaboration and positioned the company for long-term growth and regional expansion.

[Read full story](#)



### A window of opportunity: How an Azerbaijani company is reshaping the security solutions market

AGZ LLC, founded in 2017, is Azerbaijan's trusted supplier of door fittings, automatic doors, and security systems. Hit by COVID-era disruptions, it pursued digital transformation with the EU4Business support. In 2023, its new business management system automated CRM, finance, HR, workflows, and procurement. As a result, turnover increased by 18%, labor productivity rose by 26%, and the company expanded its reach into international markets.

[Read full story](#)



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