EU4Business

Citizens' Summary



www.eu4business.az



EU4Business

Helping small and medium enterprises grow





EU4Business is an umbrella initiative of the European Union encompassing all EU support to SMEs in the 5 Eastern Partnership countries - Armenia, Azerbaijan, Georgia, Moldova, and Ukraine.







Portfolio in Azerbaijan in 2024

33 projects

provided support to SMEs

€114.8 million

> total budget of **EU** support to SMEs



Results in Azerbaijan in 2024

7,038 SMEs supported

24.3 share of women-owned/managed enterprises

increase in staff amongst EU-supported SMEs



EU-supported SMEs engaged in exporting

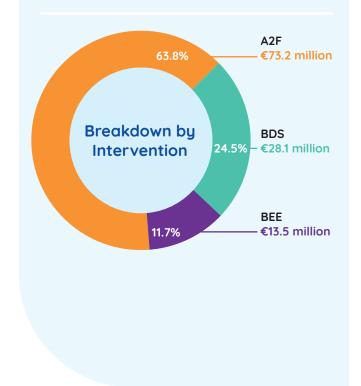


10,167

new jobs created

million

extra income generated by FU-supported SMEs by EU-supported SMEs





Results per pillar in Azerbaijan in 2024



3,020

SMEs received loans

48.7%

share of women-owned/ managed enterprises

€38.5

million

total value of loans triggered

€10,183

average loan

- partner financial institutions working with EU4Business
- concessionary loans via national banks
- micro financing for household businesses
- → small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy



Business Development Services (BDS):



Business Enabling Environment (BEE):

107

consultancy services delivered to SMEs

5.3%

share of women-owned/ managed enterprises

3,054

business support organisations improved their capacity

644

SMEs participated in B2B events

- providing direct advice and training to SMEs
- training and capacitybuilding among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations

31

laws, policies, regulations and procedures reformed

31

government institutions improved their capacity

18

country public-private dialogue events held

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging publicprivate dialogue
- informing business about reform processes and rules/procedures



Success stories



Digital transformation in advertising: How a Baku-based SME boosted revenue and productivity

Baku-based advertising company Setline transformed its business through digitalisation with the EU4Business support. Facing operational inefficiencies, the SME introduced new software systems in 2022, automating workflows and improving data management. Within a year, its revenue and labour productivity increased by 40%, while operational costs fell. The digital upgrade also enhanced team collaboration and positioned the company for long-term growth and regional expansion.

Read full story



A window of opportunity: How an Azerbaijani company is reshaping the security solutions market

AGZ LLC, founded in 2017, is Azerbaijan's trusted supplier of door fittings, automatic doors, and security systems. Hit by COVID-era disruptions, it pursued digital transformation with the EU4Business support. In 2023, its new business management system automated CRM, finance, HR, workflows, and procurement. As a result, turnover increased by 18%, labor productivity rose by 26%, and the company expanded its reach into international markets.

Read full story



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